

R R
FOR THE YEAR ENDED 31 DECEMBER 2017

H R R H W

			2015	2016
			RMB'000	RMB'000
	Notes			
4				14,635,836
5				1,445,079
G				(8,715,697)
D				(1,913,517)
				(619,875)
				(615,712)
				(669,644)
6				(192,294)
				3,354,176
7				27,063
F				(983,064)
				172,155
				2,570,330
8				(443,296)
9				2,127,034
				1,955,569
H				77,250
				94,215
				2,127,034

		2016
	<i>RMB'000</i>	<i>RMB'000</i>
9	2,127,034	
E	19,755	
C	(243,273)	
G ()	72,982	
()	(150,536)	
	1,976,498	
H C	1,837,015	
	77,250	
	62,233	
	1,976,498	
B (RMB cents)	28.46	

AT 31 DECEMBER 2017

	Note	2016	
		RMB'000	RMB'000
Investment			
Investment in subsidiaries			33,282,883
Investment in associates			3,884,876
Goodwill			190,049
Investment in joint ventures			192,124
Investment in other entities			1,939,484
Investment in financial assets at fair value through profit or loss			148,000
Investment in equity instruments of other entities			80,467
Investment in debt instruments at fair value through profit or loss			15,000
Derivative financial assets			181,565
Derivative financial liabilities			-
Assets held for sale			128,028
Other financial assets			695,284
Financial assets at amortized cost			188,883
			40,926,643
Investment			
Investment in subsidiaries			128,366
Investment in associates	12		3,368,118
Investment in joint ventures			489,064
Goodwill			15,966
Investment in other entities			370,801
Investment in financial assets at fair value through profit or loss			5,436
Investment in equity instruments of other entities			293,431
Investment in debt instruments at fair value through profit or loss			265,750
Derivative financial assets			97,306
Derivative financial liabilities			1,772,006
Assets held for sale			6,806,244

AT 31 DECEMBER 2017

		t	
		t e e	
		2016	
		RMB'000	RMB'000
t			
13			3,991,966
A			103,289
B k			7,794,224
-			6,000,000
C			2,195,516
D			113,182
			81,082
			20,279,259
st t			(13,473,015)
t st e t			27,453,628
t			
D			167,053
B k			9,283,513
D			84,230
D			482,082
-			41,438
			10,058,316
st st			17,395,312
t e e			
			6,870,423
			8,509,052
E			15,379,475
C			1,527,982
-			487,855
t :q			17,395,312

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FOR THE YEAR ENDED 31 DECEMBER 2017

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IFRS 15 Revenue from Contracts with Customers

IFRS 15 requires the recognition of revenue from contracts with customers when the entity satisfies the performance obligation. The revenue is measured at the fair value of the consideration received or receivable, adjusted for discounts and other adjustments. The revenue is recognized over the course of the contract, reflecting the transfer of goods or services to the customer.

IFRS 15 also requires the recognition of revenue from contracts with customers when the entity satisfies the performance obligation. The revenue is measured at the fair value of the consideration received or receivable, adjusted for discounts and other adjustments. The revenue is recognized over the course of the contract, reflecting the transfer of goods or services to the customer.

1: The revenue is recognized over the course of the contract, reflecting the transfer of goods or services to the customer.

	G - 国				
	国				
	国				
	国	国	国	H 国	国
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
	10,490,376	1,729,687	645,740	373,050	1,238,853

R: t s s t s f st t t t t t t t t t t		t t s t	
		2016	2016
	RMB'000	RMB'000	
2016			3,349,564
D			4,612
2016			3,354,176
2016			27,063
F			(983,064)
2016			172,155
C			2,570,330
			t s s

R

Note: A 京能集團財務有限公司 (BEH F C, E)
 (H :) BEH.

C 附注 10 :
 本公司 2016 年 12 月 31 日 持有的 可供出售金融资产 账面价值 为 380,899 元。

D 附注 11 :
 本公司 2016 年 12 月 31 日 持有的 可供出售金融资产 账面价值 为 62,397 元。

	2016
RMB'000	RMB'000
	380,899
	380,899
	62,397

	2016	
	RMB'000	RMB'000
<p>A</p> <p>7,250</p> <p>5,436</p> <p>34,607</p>		
<p>D</p> <p>1,712,199</p> <p>201,431</p> <p>113</p>		
		1,913,517
<p>D</p> <p>1,689</p> <p>618,186</p>		
		619,875

- () 28th 2017, B7.40 () 31 D 2016 B508,411,000 D 10th 2017.
- () 23rd 2016, B6.83 () 31 D 2015 B469,250,000 D 30th 2016.
- () B7.40 () 31 D 2017 B508,411,000 B C

Re W

2017, , A C

GD B82.7122 , - 6.9%.

2017, C

C 2.9%

6.6% 6,307.7 kH, 133.72 k89.88 k12.87 k; 19.52 k53.38 k, - 19.6 k38.55 k, 1.42 k6.42 kH, 6.5%. A10.0%30.4%

1.0, - 75.4%, 26.3% 16.5% H 1.7% 5.2% -

[illegible]

2. Active expansion of high-quality projects and in-depth optimization of business plan

Figure 1 is a complex diagram illustrating relationships between various entities (A, B, C, D, E, F, G, H, K) and their associated data points (10, 40, 100, 200) across different years (2017, 2018, 2019, 2020). The diagram uses a grid of colored squares (blue, green, yellow, orange, red, purple) to represent different categories or states. Arrows indicate transitions or relationships between these entities and data points over time.

The diagram is organized into several sections, each corresponding to a specific year and data point. The entities are represented by letters (A, B, C, D, E, F, G, H, K) and are connected to the data points by arrows. The colors of the squares represent different categories or states, and the arrows indicate the direction of the relationships.

Key features of the diagram include:

- Entities (A, B, C, D, E, F, G, H, K):** These are represented by letters and are connected to the data points by arrows.
- Data Points (10, 40, 100, 200):** These are represented by numbers and are connected to the entities by arrows.
- Years (2017, 2018, 2019, 2020):** These are represented by the text at the top of the diagram.
- Colored Squares:** These represent different categories or states, with colors including blue, green, yellow, orange, red, and purple.
- Arrows:** These indicate the direction of the relationships between entities and data points.

The diagram shows a complex network of relationships that change over time, with different entities and data points being connected in different ways in each year. The use of colored squares and arrows helps to visualize these relationships and the flow of information between the different components of the system.

3. *Green and efficient growth driven by innovation and full implementation of Beijing-Tianjin-Hebei Coordinated Development*

28 2017, B, G - C., (),
G, F B B B -H -2017 G
D 2017 B -H C
D B -H B A C 15 D 2017,
J, G 2017, C B A
4 C G D E, C F C G D
D (2017) C, G
C, C, C, C

4. *Coordinated and formulated plans for various financing channels to further rationalize the debt structure*

5. Continuous expansion of overseas projects to fully capitalize on synergy

F 108, G, F, A, G, B, F, A, G, k, G, A, k.

6. Enhanced production safety through various measures to maintain leading operational capability

2017, G, D, k, 19, C, k, G, k, B, G, D, k.

： t R： f

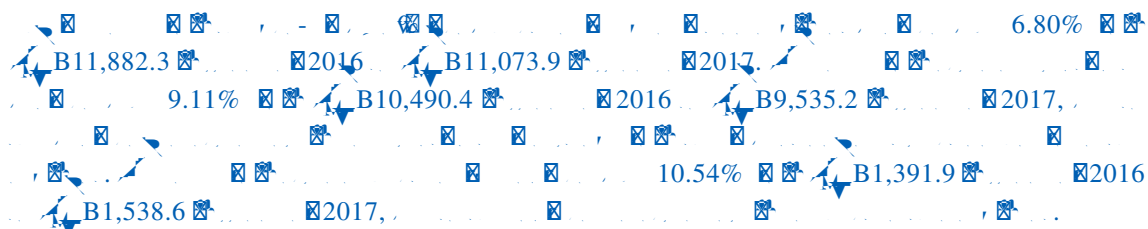
1. Overview

2017, C, B1,935.6, 9.00%, B2,127.0, 2016, C, B1,774.5, 9.26%, B1,955.6, 2016.

2. Operating Income

2.79%, B14,635.8, 2016, B14,227.4, 3.63%, B15,852.1, 2016, B15,276.4, 2017, 2017.

Gas-fired Power and Heat Energy Generation Segment



Wind Power Segment



Photovoltaic Power Segment



Hydropower Segment



Others



3. Other Income



4. Operating Expenses



(1) Gas Consumption



(2) Depreciation and Amortization

Detailed description: A pie chart showing the distribution of total sales by product type. The categories are: Bikes (B), Helmets (H), Clothing (C), and Accessories (A). The values are: B = 10.68%, H = 1913.5, C = 2017, and A = 2117.9.

Product Type	Sales Value
Bikes (B)	10.68%
Helmets (H)	1913.5
Clothing (C)	2017
Accessories (A)	2117.9

(3) Personnel Cost

(4) *Repairs and Maintenance*

2017, 8.90% 2016, 8.90% B615.7 B560.9

(5) *Other Expenses*

2017, 2016, 6.09%, B669.6, B710.4

(6) *Other Gains and Losses*

$$G = E - E_{\text{BDC}}(2.8350) - 0.5(0.5 - 0.01) \text{BDC} = E - C(2.8350) - (0.5 - 0.01) \text{BDC}$$

Wind Power Segment



Photovoltaic Power Segment



Hydropower Segment



Others



7. Finance Costs



11. Profit for the Year

A 31 D 2017, 9.00% B2,127.0 2016 B1,935.6 2017.

12. Profit for the Year Attributable to Ordinary Shareholders of the Company

B1,955.6 2016 B1,774.5 2017. 9.26%

t

1. Overview

A 31 D 2017, B50,955.7 B32,050.6 B18,905.1 B16,808.6

2. Particulars of Assets and Liabilities

6.75% B47,732.9 31 D 2016 B50,955.7
 5.65% B30,337.6 31 D 2016 B32,050.6
 8.68% B17,395.3 31 D 2016
 9.29% B15,379.5 31 D 2016 B16,808.6

3. Liquidity

A 31 D 2017, B8,795.1 B2,675.1 B3,867.6 6 350.7 E

4. Net Gearing Ratio

As at 31 December 2017, the net gearing ratio (excluding cash and cash equivalents) was 0.78% (2016: 57.47%). As at 31 December 2016, the net gearing ratio was 56.69% (2017: 0.78%).

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5. Financial Instruments

1. Financing

As at 31 December 2017, the net gearing ratio (excluding cash and cash equivalents) was 0.78% (2016: 57.47%). As at 31 December 2016, the net gearing ratio was 56.69% (2017: 0.78%).

As at 31 December 2016, the net gearing ratio was 56.69% (2017: 0.78%). As at 31 December 2017, the net gearing ratio was 0.78% (2016: 57.47%).

2. Capital Expenditure

As at 31 December 2017, the net gearing ratio (excluding cash and cash equivalents) was 0.78% (2016: 57.47%). As at 31 December 2016, the net gearing ratio was 56.69% (2017: 0.78%).

3. Significant Investment

A 31 D 2017, G 2017, B 2017, E C., (北票京能新能源有限公司), C 2017, C 2017, E C., (朝陽縣京能新能源有限公司), C 2017, E C., (縉雲縣京能新能源有限公司), H 2017, E C., (葫蘆島南票京泰新能源有限公司), H 2017, E C., (葫蘆島南票萬和新能源有限公司), E C., (凌海京鑫新能源有限公司) 2017.

G 2017, G 2017, E C., (共和源通光伏發電有限公司), D 2017, E C., (東源天華陽光新能源電力有限公司), D 2017, D 2017, E C., (益陽大通湖東大光伏發電有限公司), D 2017, E C., (凌源東大光伏發電有限公司) 2017. G 2017, E C., (紐崔希蒂拜亞拉開發公司) A 2017, 2017, 2017.

4. Contingent Liabilities

A 31 D 2017, G 2017, 2017.

5. Mortgage of Assets

A 31 D 2017, G 2017, k 2017, 2017, B132.7 2017; k 2017, 2017, B1,537.48 2017; k 2017, 2017, G 2017, F (H 2017), 2017, A 2017, B k.

6. Subsequent Events

2017, 2017, G 2017, 2017.

AG, H C
C H, C H,
1712-1716, 17 F H C, 183 E,
H, 4:30. 28. 2018.

2017 F D (H C
AG), H C H,
C H, H, C H,
4:30. 5. 2018.

H R R R

A kE, C G C,
14 G, kE H,
(t R) 31 D 2017

8

C E.1.2 B A G,
B 2017, C A G,
28. 2017 12 B C, C
C 2017.

H R R R

C C D
A 10 C k
C, C
C D

RK R H H

G,
2017, 31 D
G, D
G, D
H, A, H,
E H A E, H
C A, D
.

A C 2017 31 D 2017 F

R R R

H E k E
C :// k :// 2017
C k E

B B

K

Company Secretary

B C
27 2018

As at the date of this announcement, the non-executive directors of the Company are Mr. Meng Wentao, Mr. Jin Shengxiang, Mr. Tang Xinbing, Mr. Yu Zhongfu and Mr. Zhao Wei; the executive director of the Company is Mr. Zhang Fengyang; and the independent non-executive directors of the Company are Mr. Huang Xiang, Mr. Zhang Fusheng, Mr. Chan Yin Tsung and Mr. Han Xiaoping.