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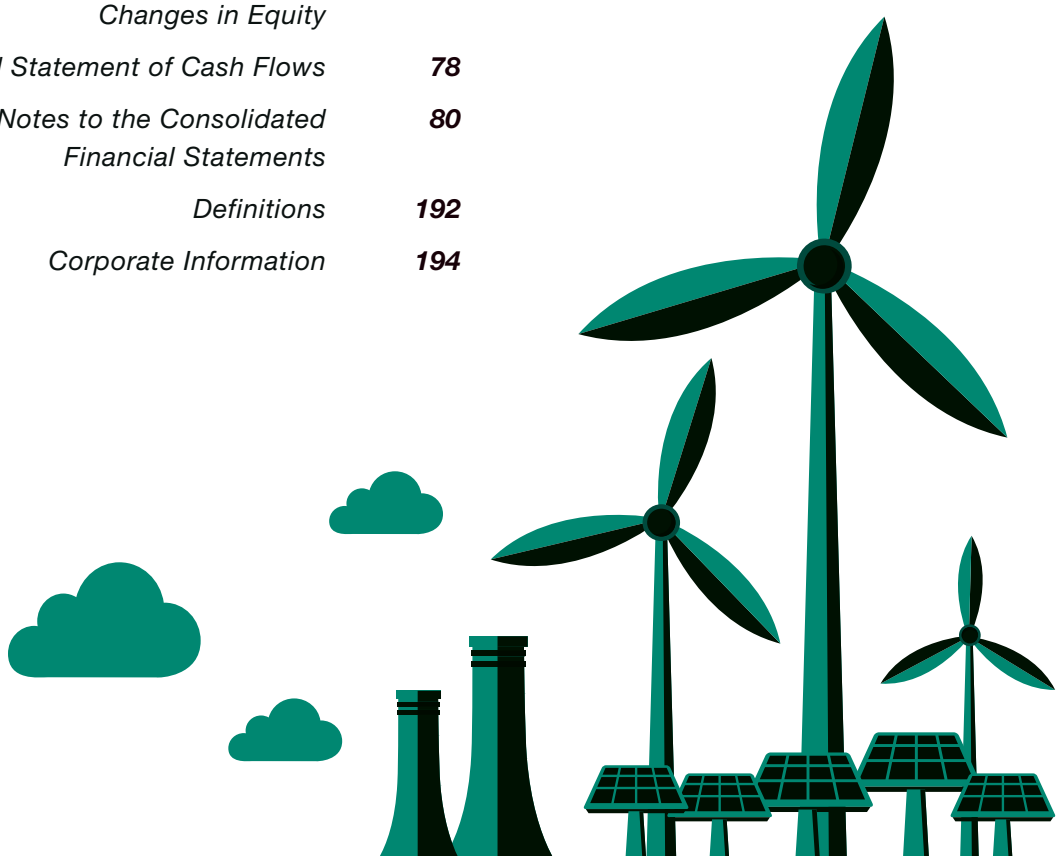
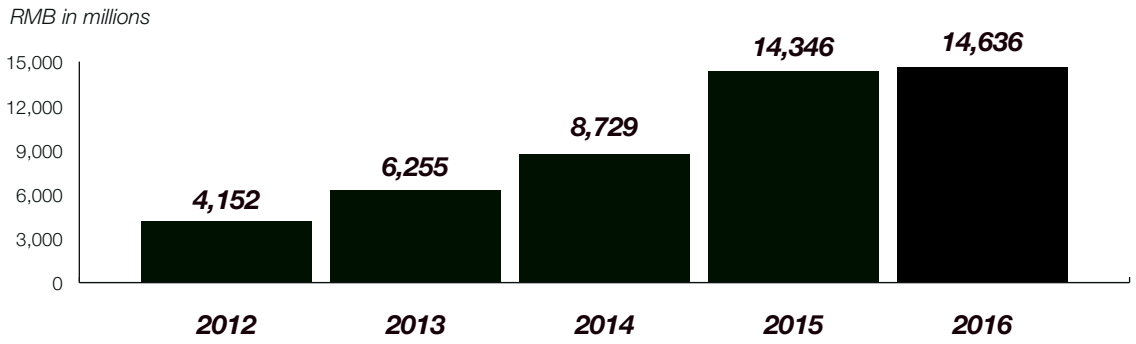
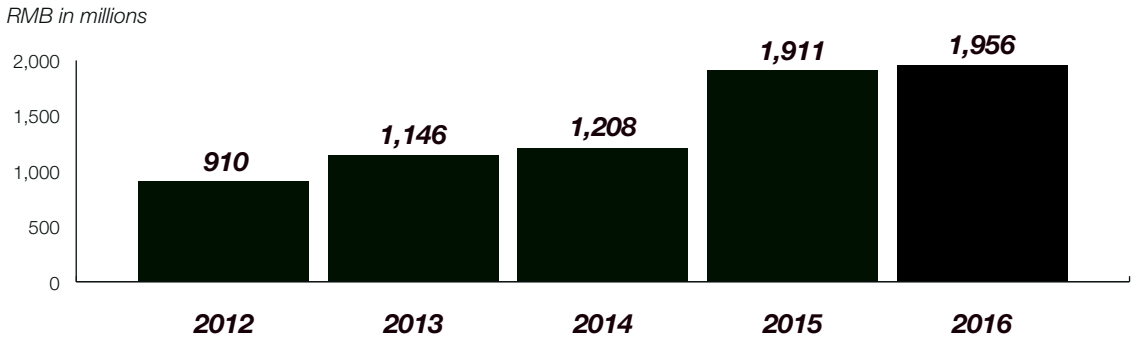


# Financial Highlights

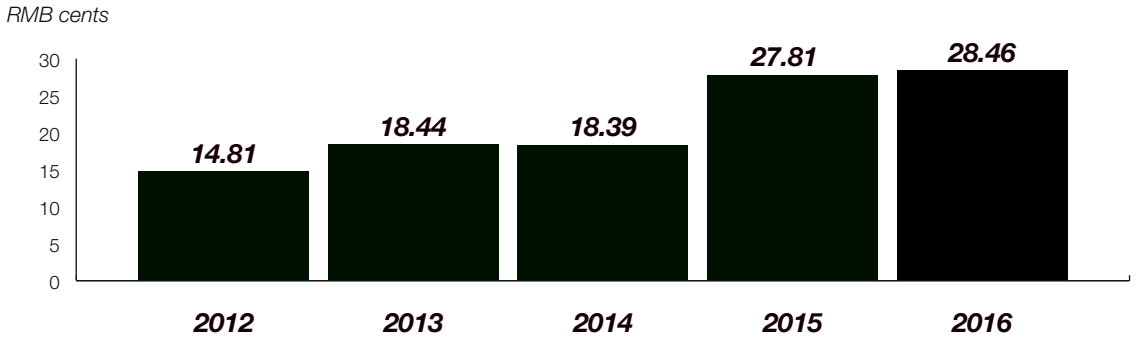
## REVENUE




## PROFIT FOR THE YEAR ATTRIBUTABLE TO EQUITY OWNERS OF THE COMPANY




## EARNINGS PER SHARE



# Financial Summary

| | Year ended December 31 | | | | |
|---|---|---|---|---|---|
| | **2016** | 2015 | 2014 | 2013 | 2012 |
| | ***RMB'000*** | *RMB'000* | *RMB'000* | *RMB'000* | *RMB'000* |
| Revenue | **14,635,836** | 14,346,034 | 8,728,687 | 6,254,824 | 4,151,630 |
| Other income | **1,445,079** | 3,248,431 | 1,425,623 | 1,462,121 | 733,211 |
| Profit from operations | **3,354,176** | 3,372,923 | 2,330,090 | 2,037,558 | 1,548,807 |
| Profit before taxation | **2,570,330** | 2,561,228 | 1,571,614 | 1,449,835 | 1,111,939 |
| Income tax expense | **(443,296)** | (528,478) | (284,321) | (222,352) | (123,533) |
| Profit for the year | **2,127,034** | 2,032,750 | 1,287,293 | 1,227,483 | 988,406 |
| Total comprehensive income | **1,976,498** | 2,002,859 | 1,186,701 | 1,227,483 | 988,406 |
| Profit for the year attributable to: | | | | | |
| – Ordinary shareholders of the Company | **1,955,569** | 1,910,643 | 1,208,330 | 1,145,534 | 910,101 |
| – Holders of perpetual notes | **77,250** | 41,482 | – | – | – |
| – Non-controlling interests | **94,215** | 80,625 | 78,963 | 81,949 | 78,305 |
| | **2,127,034** | 2,032,750 | 1,287,293 | 1,227,483 | 988,406 |
| Total comprehensive income for the year attributable to: | | | | | |
| – Ordinary shareholders of the Company | **1,837,015** | 1,886,311 | 1,132,147 | 1,145,534 | 910,101 |
| – Holders of perpetual notes | **77,250** | 41,482 | – | – | – |
| – Non-controlling interests | **62,233** | 75,066 | 54,554 | 81,949 | 78,305 |
| | **1,976,498** | 2,002,859 | 1,186,701 | 1,227,483 | 988,406 |
| Earnings per share *(RMB cents)* | | | | | |
| Basic and diluted | **28.46** | 27.81 | 18.39 | 18.44 | 14.81 |

# Financial Summary

| | As at December 31 | | | | |
|---|---|---|---|---|---|
| | **2016** | 2015 | 2014 | 2013 | 2012 |
| | ***RMB'000*** | *RMB'000* | *RMB'000* (restated) | *RMB'000* | *RMB'000* |
| Total assets | **47,732,887** | 46,401,607 | 48,137,748 | 38,493,152 | 31,109,078 |
| Non-current assets | **40,926,643** | 39,349,821 | 37,696,064 | 32,090,764 | 26,246,970 |
| Current assets | **6,806,244** | 7,051,786 | 10,441,684 | 6,402,388 | 4,862,108 |
| Total liabilities | **30,337,575** | 30,294,363 | 35,195,978 | 27,528,994 | 21,786,753 |
| Current liabilities | **20,279,259** | 14,189,234 | 16,487,571 | 10,645,896 | 7,604,768 |
| Non-current liabilities | **10,058,316** | 16,105,129 | 18,708,407 | 16,883,098 | 14,181,985 |

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# Corporate Profile

Established in August 2010, Beijing Jingneng Clean Energy Co., Limited ("**the Company**") is a subsidiary of Beijing Energy Holding Co., Ltd ("**BEH**"). The Company was listed on the main board of the Hong Kong Stock Exchange on 22 December 2011. The Company operates its business in a number of provinces and autonomous regions, such as Beijing, Inner Mongolia Autonomous Region, Ningxia Hui Autonomous Region and Sichuan Province, and involves gas-fired power and heat energy generation, wind power, photovoltaic power, small to medium hydropower and other clean energy generation businesses, which helps claim the Company the title of the internationally well-known clean energy enterprise, industry-leading clean energy brand and largest gas-fired power supplier in Beijing and the leading wind power operator in China.

As of 31 December 2016, total consolidated installed capacity of the Company reached 7,791 MW. Gas-fired power generation and heat energy generation is the core business segment of the Company. Currently, the Company operates six gas-fired cogeneration plants with 4,436 megawatt of consolidated installed capacity in Beijing. The consolidated installed capacity of wind power generation reached 2,263 megawatt with major distribution in Inner Mongolia regions in China where wind resources are abundant and New South Wales of Australia. Lumingshan Guanting Wind Farm, which served for the Beijing Olympic Games, is the only wind power project located in Beijing. The Company's photovoltaic power generation installed capacity is 643 MW, distributed in northwest China and north China regions with relatively abundant solar resource. Moreover, Jingneng also operates other clean energy business like medium and small-sized hydropower which has 449 MW of controllable installed capacity mainly distributed in northwest China region with abundant water resource.

Following the development strategy of "Expand gas power, strengthen wind power, optimize photovoltaic power, integrate hydropower and break garbage power", the Company upholds the working guidance of enhancing management, optimizing layout, integrating industry and financing as well as increasing efficiency through innovation, adheres to centering around economic efficiency, pursuing efficiency from stock and development from increment and seeking progress in stability and also endeavors to adapt to the new normal in economic development, thus continuously improving its competitiveness and capability for sustainable development.